



P N B A AND ASSOCIATES

Chartered Accountant

To,
ARYAN EDUCATION AND RESERCH INSTITUTE
VILL.+P.O. – Krishnapur
Dist. – Birbhum, West Bengal

We have examined the Balance Sheet as at 31ST March 2020, the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date, attached herewith of **ARYAN EDUCATION AND RESERCH INSTITUTE**, of VILL.+P.O. – Krishnapur, Dist. – Birbhum, West Bengal.

Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the trust in accordance with the Accounting Standards issued by the ICAI. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- Physical verification of closing cash in hand as on 31/03/2020 has not been done by us.
- Physical verification of closing fixed asset as on 31/03/2020 has not been done by us.



UDIN: 21306258AAAAK43057

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Subject to the above we report that :-

- c) We have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of our audit.
- d) In our opinion proper books of accounts have been kept by the trust so far as appears from our examination of the books
- e) The balance sheet and Income & Expenditure A/c and Receipts and Payments A/c dealt with this report are in agreement with the books of accounts produced before us.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view.

Place :- Kolkata

Date :- 25th day of March, 2021

For PNBA & ASSOCIATES



CA. Abhijit Bit
Partner
Chartered Accountant
M. No -306258
FRN:- 328856E

VDIN: 21306258AAAAKY3057

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ARYAN EDUCATION AND RESERCH INSTITUTE
Vill :- Hetia, P.o:- Kundal Dist:- Murshidabad
Income & Expenditure a/c for the year ended on 31/03/2020

Expenditure	Amount	Income	Amount
To, Accounting Charges	48,000.00	By, Fees Collection from Student	2,36,50,067.00
" Audit Fee	10,000.00	" Bank Interest	2,267.00
" Advertisement Expenses	21,200.00	" F. D. Interest (As Per Annexure-2)	55,890.00
" Annual College program Expenses	80,782.00	" Excess of Expenditure Over Income	21,68,516.21
" Bank Charges	37,190.01		
" Car Hire Charges	2,50,000.00		
" College Audit Fee	50,000.00		
" Donation Expenses	45,000.00		
" Electric Charges	3,56,024.00		
" Examination Expenses	1,88,200.00		
" Fuel Expenses	1,68,700.00		
" Gift Expenses for Staff	15,200.00		
" Hostel Fooding Expenses	26,07,920.00		
" I.Card Expenses for Student	5,000.00		
" Internet Charges	26,250.00		
" Magazine Expenses	22,140.00		
" Medical Expenses	34,610.00		
" Meeting Expenses	24,585.00		
" Miscellanies Office Expenses	29,426.00		
" News Paper Expenses	3,650.00		
" Postage & Telegraph Expenses	6,510.00		
" Printing & Stationery Expenses	1,34,820.00		
" Payement to WBUTTEPA	1,51,200.00		
" Repairing & Maintainance Expenses	52,826.00		
" Saraswati Puja Expenses	25,940.00		
" Sports & Games Expenses	28,210.00		
" Tea & Tiffin Expenses	55,871.00		
" Telephone & Mobile Expenses	17,964.00		
" Toilet & Bathroom Cleaner Expenses	32,556.00		
" Travelling Expenses	2,61,980.00		
" Tree Plantation Expenses	34,650.00		
" Unifrom Expenses	1,80,000.00		
" Staff & Teachers Salary			
Teaching	95,97,600.00		
Non Teaching	43,20,000.00	1,39,17,600.00	
" Finance Interest Payment			
Contract No:-4611766	21,485.33		
Contract No:-4624587	5,267.69		
A.No:-RLEFDUR000352237	16,77,442.63		
A.No:-RLEFDUR000352240	20,783.55	17,24,979.20	
" Deprecation As Per Annexure-1	52,27,757.00		
	2,58,76,740.21		2,58,76,740.21

PNBA & ASSOCIATES
Chartered Accountant

ABHIJIT BIT
ABHIJIT BIT
PARTNER
Memb. No.-306258
FRN-328856E

Salish Mandal

SECRETARY
ARYAN EDUCATION & RESEARCH INSTITUTE

Date: 25/3/21

Place: Kolkata

Address : BB - 47/7, Sector - I, Saltlake, Kolkata - 700064

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PNBA AND ASSOCIATES

ARYAN EDUCATION AND RESEARCH INSTITUTE

VIII :- Hetia, P.o:- Kundal Dist:- Murshidabad

Receipts & Payments Accounts for the year ended on 31/03/2020

Chartered Accountant

Receipts		Amount	Payment	Amount
To, Opening Balance			By, Advertisement Expenses	21,200.00
Cash in hand	19,971.00		" Annaul College program Expenses	80,782.00
Cash at Bank			" Bank Charges	37,190.01
Axis A/c No:-3653	0.00		" Car Hair Charges	2,50,000.00
Axis A/c No:-9189	0.00		" College Audit Fee	50,000.00
Axis A/c No:-8473	0.00		" Donation Expenses	45,000.00
U.B.I. A/c No:-8022	5,71,202.54		" Electric Charges	3,56,024.00
U.B.I. A/c No:-8361	12,270.55		" Examination Expenses	1,88,200.00
U.B.I. A/c No:-6362	8,082.77	6,11,526.86	" Fuel Expenses	1,68,700.00
" Fees Collection from Student		2,36,50,067.00	" Gift Expenses for Staff	15,200.00
" Bank Interest		2,267.00	" Hostel Fooding Expenses	26,07,920.00
" Security Deposit for Bank Guaranty		3,06,761.00	" I.Card Expenses for Student	5,000.00
" Fund Transfer from T.A.C.S.M.S.		20,00,000.00	" Internet Charges	26,250.00
			" Magazine Expenses	22,140.00
			" Medical Expenses	34,610.00
			" Meeting Expenses	24,585.00
			" Miscellanies Office Expenses	29,426.00
			" News Paper Expenses	3,650.00
			" Postage & Telegraph Expenses	6,510.00
			" Printing & Stationery Expenses	1,34,820.00
			" Payement to WBUTTEPA	1,51,200.00
			" Repairing & Maintainance Expenses	52,826.00
			" Saraswati Puja Expenses	25,940.00
			" Sports & Games Expenses	28,210.00
			" Tee & Tiffin Expenses	55,871.00
			" Telephone & Mobile Expenses	17,964.00
			" Toilet & Bathroom Cleaner Expenses	32,556.00
			" Travelling Expenses	2,61,980.00
			" Tree Plantation Expenses	34,650.00
			" Unifrom Expenses	1,80,000.00
			" Staff & Teachers Salary	
			Teaching	25,80,300.00
			Non Teaching	21,03,760.00
				46,84,060.00
			" Finance Payment	
			Contract No:-4611766	98,274.67
			Contract No:-4624587	1,12,932.31
			A.No:-RLEFDUR000352237	25,65,629.37
			A.No:-RLEFDUR000352240	12,165.45
				27,89,001.80
			" Finance Interest Payment	
			Contract No:-4611766	21,485.33
			Contract No:-4624587	5,267.69
			A.No:-RLEFDUR000352237	16,77,442.63
			A.No:-RLEFDUR000352240	20,783.55
				17,24,979.20
			" Security Deposit (Bank Guarantee)	4,49,400.00
			" Security Deposit (Director of Tripura)	62,000.00
			" Unsecured Loan for Sajjad Hossain	5,00,000.00
			" Unsecured Loan for Amalendu Giri	75,000.00
			" Fixed Assets (As Per Annexure-1)	1,11,56,600.00
			" Closing Balance	
			Cash in hand	38,331.00
			Cash at Bank	
			Axis Bank	
			A/c No:-919010039633653	32,805.00
			Axis Bank	
			A/c No:-919020037669189	27,581.00
			Axis Bank	
			A/c No:-919020038178473	0.00
			Union Bank of India	
			A/c No:-468501010028022	66,268.86
			Union Bank of India	
			A/c No:-46850201006361	4,289.78
			Union Bank of India	
			A/c No:-46850201006362	11,901.21
				1,81,176.85
		2,65,70,621.86		2,65,70,621.86

Sobash Mondal
SECRETARY
 ARYAN EDUCATION & RESEARCH INSTITUTE

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 Chartered Accountant

Abhijit
ABHIJIT BIT
 PARTNER
 Memb. No.-306258
 FRN-328856E

Date: 25/3/21
 Place: Kolkata

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Chartered Accountant

ARYAN EDUCATION AND RESEARCH INSTITUTE
Vill :- Hetia, P.o:- Kundal Dist:- Murshidabad

Detail List of Fixed Assets for the year ended on 31/03/2020

ANNEXURE - 1

SL No.	Particulars of Assets	Dep. Rate	Opening Balance.	Addition during this year	Total Value	Dep. 1/2	Dep. Full	Total Dep. During this year	Written down value
1	A.C. Machine	15.00%	1,27,247.00	0.00	1,27,247.00	0.00	19,087.00	19,087.00	1,08,160.00
2	Books	10.00%	15,55,531.00	1,50,000.00	17,05,531.00	0.00	1,55,553.00	1,55,553.00	15,49,978.00
3	Building Construction	10.00%	4,48,24,376.00	1,09,26,600.00	5,57,50,976.00	0.00	44,82,438.00	44,82,438.00	5,12,68,538.00
4	Computer	40.00%	43,200.00	0.00	43,200.00	0.00	17,280.00	17,280.00	25,920.00
5	Electric Equipment	15.00%	6,60,982.00	0.00	6,60,982.00	0.00	99,147.00	99,147.00	5,61,835.00
6	Furniture	10.00%	9,01,163.00	0.00	9,01,163.00	0.00	90,116.00	90,116.00	8,11,047.00
7	Hostel Bedding	10.00%	47,500.00	0.00	47,500.00	0.00	4,750.00	4,750.00	42,750.00
8	Laboratory Equipment	15.00%	6,73,982.00	80,000.00	7,53,982.00	0.00	1,01,097.00	1,01,097.00	6,52,885.00
9	Land	0.00%	17,30,286.00	0.00	17,30,286.00	0.00	0.00	0.00	17,30,286.00
10	Mahindra Supro [WB58AM-4218]	15.00%	3,16,022.00	0.00	3,16,022.00	0.00	47,403.00	47,403.00	2,68,619.00
11	Mahindra Tractor [WB57C-0711]	15.00%	1,57,216.00	0.00	1,57,216.00	0.00	23,582.00	23,582.00	1,33,634.00
12	Musical Instrument	10.00%	38,000.00	0.00	38,000.00	0.00	3,800.00	3,800.00	34,200.00
13	Projector	15.00%	21,060.00	0.00	21,060.00	0.00	3,159.00	3,159.00	17,901.00
14	Refrigerator	15.00%	94,268.00	0.00	94,268.00	0.00	14,140.00	14,140.00	80,128.00
15	Sports Equipment	10.00%	43,757.00	0.00	43,757.00	0.00	4,376.00	4,376.00	39,381.00
16	Tata Winger [WB57C-5935]	15.00%	5,93,461.00	0.00	5,93,461.00	0.00	89,019.00	89,019.00	5,04,442.00
17	T.V.	15.00%	47,410.00	0.00	47,410.00	0.00	7,112.00	7,112.00	40,298.00
18	Utensil	10.00%	34,806.00	0.00	34,806.00	0.00	3,481.00	3,481.00	31,325.00
19	Water Filter & Pump Fittings	15.00%	3,68,526.00	0.00	3,68,526.00	0.00	55,279.00	55,279.00	3,13,247.00
20	Xerox Machine	15.00%	46,250.00	0.00	46,250.00	0.00	6,938.00	6,938.00	39,312.00
			5,23,25,043.00	1,11,56,600.00	6,34,81,643.00	0.00	52,27,757.00	52,27,757.00	5,82,53,886.00

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Abhijit
ABHIJIT BIT
PARTNER
Mem. No.-306259
FRN-328856E

Date: 25/3/21
12/11/21

Salish Arora
SECRETARY

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ARYAN EDUCATION AND RESEARCH INSTITUTE
Vill :- Hetia, P.o:- Kundal Dist:- Murshidabad
Detail List of Fixed Deposit for the year ended on 31/03/2020

Investment Date	Account Number	Bank Name	Investment Amount	Interest Rate	Opening Balance	Interest Amount	Less T.D.S.	Less		Closing Balance	Maturity Amount	Maturity Date
								Withdrawn				
28/05/2015	50281567000	Allahabad	5,00,000.00	8.25%	5,00,000.00	16,301.00	16,301.00	0.00	0.00	5,00,000.00	7,52,132.00	28/05/2020
28/05/2015	50281634002	Allahabad	5,00,000.00	8.25%	5,00,000.00	16,301.00	16,301.00	0.00	0.00	5,00,000.00	7,52,132.00	28/05/2020
28/05/2015	50281567124	Allahabad	7,00,000.00	8.25%	7,00,000.00	11,644.00	11,644.00	0.00	0.00	7,00,000.00	10,52,985.00	28/05/2020
28/05/2015	50281633778	Allahabad	7,00,000.00	8.25%	7,00,000.00	11,644.00	11,644.00	0.00	0.00	7,00,000.00	10,52,985.00	28/05/2020
Total =			24,00,000.00		24,00,000.00	55,890.00	55,890.00	0.00	0.00	24,00,000.00	36,10,234.00	

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ABHIJIT BIT
PARTNER
Memb. No.-306258
FRN-328856E

Date: 25/3/21
Place: Kolkata

Salish Mondal

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